



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [STATE BANKSHARES, INC.](#)

City/State [FARGO, ND](#)

Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [9,859,673](#)

Peer Group Number: [2](#) Number in Peer Group: [152](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[STATE BANKSHARES, INC.](#)
[3100 13TH AVENUE SW](#)
[FARGO, ND 58103](#)

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Summary Ratios

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017																	
Average assets (\$000)	10,107,557			7,991,795			6,232,356			5,042,672			4,487,037																	
Net income (\$000)	300,500			115,813			321,588			66,426			55,251																	
Number of BHCs in peer group	152			147			146			154			148																	
Earnings and Profitability:																														
Percent of Average Assets																														
Net interest income (tax equivalent)	2.93	2.85	53	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84	3.68	3.29	80															
+ Non-interest income	5.39	0.94	98	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98	4.09	0.93	96															
- Overhead expense	4.20	2.37	95	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96															
- Provision for credit losses	0	-0.01	52	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71															
+ Securities gains (losses)	0	0.01	29	0	0.02	27	0	0.01	21	0	0	68	0	0.01	25															
+ Other tax equivalent adjustments	0	0	42	0	0	54	0	0	46	0	0	45	0	0	42															
= Pretax net operating income (tax equivalent)	4.12	1.64	98	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74	2.09	1.55	90															
Net operating income	2.97	1.25	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80															
Net income	2.97	1.25	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80															
Net income (Subchapter S adjusted)		1.37			1.27			1.41			1.41				1.11															
Percent of Average Earning Assets																														
Interest income (tax equivalent)	3.29	3.34	43	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54	4.14	4.06	57															
Interest expense	0.24	0.28	43	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17	0.31	0.54	16															
Net interest income (tax equivalent)	3.06	3.05	46	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74	3.83	3.54	69															
Losses, Allowance, and Past Due + Nonaccrual																														
Net loan and lease losses / Average loans and leases	0.11	0.06	73	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30	0.01	0.10	26															
Earnings coverage of net loan and lease losses (X)	49.61	-14.44	71	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85	243.98	0.97	94															
Allowance for loan and lease losses / Total loans and leases not held-for-sale	1.63	1.26	84	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69	1.04	0.95	63															
Allowance for loan and lease losses / Total loans and leases	1.56	1.25	81	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66	1	0.94	59															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.09	0.49	10	0.16	0.67	11	0.13	0.56	12	0.16	0.57	14	0.11	0.57	6															
30–89 days past due loans and leases / Total loans and leases	0.09	0.21	29	0.27	0.26	59	0.19	0.31	34	0.55	0.32	82	0.12	0.32	18															
Liquidity and Funding																														
Net noncore funding dependence	-3.66	-5.41	49	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24	0.88	13.97	11															
Net short-term noncore funding dependence	-3.88	-7.77	58	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30	-0.56	9.65	14															
Net loans and leases / Total assets	85.20	64.16	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99															
Capitalization																														
Tier 1 leverage ratio	11.91	9.54	92	11.20	9.65	82	13.13	10.39	88	9.66	10.37	36	9.59	10.04	42															
Holding company equity capital / Total assets	12.08	10.31	82	10.52	10.51	51	12.50	11.37	66	9.06	11.21	18	8.94	10.84	20															
Total equity capital (including minority interest) / Total assets	12.08	10.36	82	10.52	10.57	50	12.50	11.43	66	9.06	11.30	17	8.94	10.89	20															
Common equity tier 1 capital / Total risk-weighted assets	13.06	12.48	62	12.71	12.44	60	12.34	12.50	59	7.51	12.37	1	7.27	11.90	1															
Net loans and leases / Equity capital (X)	7.05	6.35	66	7.79	6.79	72	7.46	6.55	73	10.16	6.70	95	10.15	6.82	95															
Cash dividends / Net income	4.25	22.04	20	7.38	29.42	19	3.07	25.65	15	10.15	24.05	29	11.09	32.32	24															
Cash dividends / Net income (Subchapter S adjusted)		53.82			39.66			93.20			35.12			19.39																
Growth Rates																														
Assets	11.45	9.64	59	34.72	16.11	93	18.92	8.66	84	13.20	9.35	75	13.74	9.89	76															
Equity capital	27.92	7.16	96	13.40	8.42	80	64.16	12.19	98	14.72	12.50	72	14.25	13.71	70															
Net loans and leases	15.88	2.51	90	18.28	9.99	80	20.67	8.63	86	14.76	10.51	73	21.08	12.54	79															
Noncore funding	-57.46	-20.94	9	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99	-41.32	-3.35	12															
Parent Company Ratios																														
Short-term debt / Equity capital	0	0	48	0	0.01	46	0	0.01	46	2.52	0.03	96	0.57	0.02	93															
Long-term debt / Equity capital	0	6.32	22	0	5.67	25	0	3.86	27	0	3.76	28	0	4.39	27															
Equity investment in subsidiaries / Equity capital	92.45	105.13	6	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67	105.72	105.17	53															
Cash from ops + noncash items + op expense / Op expense + dividends	1,054.75	167.98	96	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15	56.44	100.80	19															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	307,181	289,040	259,495	212,159	174,340	6.28	103.54
Income from lease financing receivables.....	7,942	5,044	2,563	853	732	57.45	1790.95
Fully taxable income on loans and leases.....	308,236	286,214	253,712	206,037	168,141	7.69	113.95
Tax-exempt income on loans and leases.....	6,887	7,870	8,346	6,975	6,931	-12.49	-5.24
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	315,123	294,084	262,058	213,012	175,072	7.15	108.22
Investment interest income (tax equivalent).....	1,180	967	1,669	1,715	1,707	22.03	-18.73
Interest on balances due from depository institutions.....	2,084	807	2,539	1,426	1,400	158.24	144.89
Interest income on other earning assets.....	685	605	756	272	399	13.22	389.29
Total interest income (tax equivalent).....	319,072	296,463	267,022	216,425	178,578	7.63	107.48
Interest on time deposits of \$250K or more	876	1,216	1,248	360	467	-27.96	
Interest on time deposits < \$250K.....	5,300	8,294	8,549	5,208	4,161	-36.10	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	13,861	15,484	20,838	12,685	5,873	-10.48	265.05
Interest on other borrowings and trading liabilities.....	2,725	4,419	4,818	5,361	3,024	-38.33	10.86
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	22,762	29,413	35,453	23,614	13,525	-22.61	104.82
Net interest income (tax equivalent).....	296,310	267,050	231,569	192,811	165,053	10.96	107.69
Non-interest income.....	544,748	320,163	490,916	203,950	183,533	70.15	160.33
Adjusted operating income (tax equivalent)	841,058	587,213	722,485	396,761	348,586	43.23	138.99
Overhead expense.....	424,238	354,778	253,014	295,858	247,823	19.58	79.32
Provision for credit losses.....	0	74,000	18,000	9,750	6,800		-100.00
Securities gains (losses)	0	19	-1	88	0	-100.00	-100.00
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	416,795	158,454	451,470	91,241	93,963	163.04	292.31
Applicable income taxes	116,295	42,641	129,882	24,815	38,712	172.73	182.64
Tax equivalent adjustments	0	0	0	0	0		
Applicable income taxes (tax equivalent).....	116,295	42,641	129,882	24,815	38,712	172.73	182.64
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	300,500	115,813	321,588	66,426	55,251	159.47	361.64
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	300,500	115,813	321,588	66,426	55,251	159.47	361.64
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	300,500	115,813	321,588	66,426	55,251	159.47	361.64
Investment securities income (tax equivalent).....	1,180	967	1,669	1,715	1,707	22.03	-18.73
US Treasury and agency securities (excluding mortgage-backed securities)	869	863	1,501	1,537	1,477	0.70	-29.35
Mortgage-backed securities	28	1	1	2	2	2700.00	600.00
All other securities	283	103	167	176	228	174.76	29.82
Cash dividends declared.....	12,786	8,552	9,875	6,745	6,127	49.51	132.05
Common	11,057	8,552	7,370	6,745	6,127	29.29	100.67
Preferred.....	1,729	0	2,505	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
Percent of Average Assets															
Interest income (tax equivalent)	3.16	3.12	53	3.71	3.53	67	4.28	4.19	64	4.29	4.08	70	3.98	3.78	65
Less: Interest expense	0.23	0.26	47	0.37	0.54	24	0.57	0.95	15	0.47	0.75	17	0.30	0.50	19
Equals: Net interest income (tax equivalent)	2.93	2.85	53	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84	3.68	3.29	80
Plus: Non-interest income	5.39	0.94	98	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98	4.09	0.93	96
Equals: adjusted operating income (tax equivalent)	8.32	3.89	98	7.35	3.96	96	11.59	4.16	97	7.87	4.27	98	7.77	4.26	97
Less: Overhead expense	4.20	2.37	95	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96
Less: Provision for credit losses	0	-0.01	52	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71
Plus: Realized gains (losses) on held-to-maturity securities	0	0	49	0	0	48	0	0	48	0	0	49	0	0	46
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	30	0	0.02	28	0	0.01	20	0	0	68	0	0.01	26
Plus: other tax equivalent adjustments	0	0	42	0	0	54	0	0	46	0	0	45	0	0	42
Equals: Pretax net operating income (tax equivalent)	4.12	1.64	98	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74	2.09	1.55	90
Less: Applicable income taxes (tax equivalent)	1.15	0.35	98	0.53	0.27	93	2.08	0.35	98	0.49	0.32	92	0.86	0.59	84
Less: Minority interest	0	0	46	0	0	45	0	0	45	0	0	46	0	0	47
Equals: Net operating income	2.97	1.25	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80
Plus: Net extraordinary items	0	0	49	0	0	50	0	0	50	0	0	49	0	0	49
Equals: Net income	2.97	1.25	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80
Memo: Net income (last four quarters)	2.97	1.26	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	62	1.23	0.95	80
Net income—BHC and noncontrolling (minority) interest	2.97	1.25	98	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	79
Margin Analysis															
Average earning assets / Average assets	95.83	93.81	76	96.02	93.47	83	93.63	93.22	54	96.38	93.23	84	96.12	93.19	84
Average interest-bearing funds / Average assets	62.21	65.01	39	68.83	68.25	52	68.58	70.66	42	72.86	70.70	60	71.71	70.06	57
Interest income (tax equivalent) / Average earning assets	3.29	3.34	43	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54	4.14	4.06	57
Interest expense / Average earning assets	0.24	0.28	43	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17	0.31	0.54	16
Net interest income (tax equivalent) / Average earning assets	3.06	3.05	46	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74	3.83	3.54	69
Yield or Cost															
Total loans and leases (tax equivalent)	3.95	4.16	37	4.13	4.28	40	4.65	4.98	29	4.54	4.85	31	4.33	4.52	35
Interest-bearing bank balances	0.15	0.15	62	0.17	0.32	14	2.40	2.26	68	2.02	1.88	62	1.02	1.13	45
Federal funds sold and reverse repos		0.17			0.43		2.59	2.02	76		1.50		1.04	0.83	61
Trading assets		0.32			0.80			0.49			0.70			0.48	
Total earning assets	3.29	3.40	42	3.86	3.80	61	4.58	4.47	58	4.45	4.33	60	4.14	3.98	65
Investment securities (tax equivalent)	1.15	1.75	11	1.80	2.32	13	2.06	2.74	2	2.07	2.69	6	2.01	2.61	13
US Treasury and agency securities (excluding mortgage-backed securities)	1.11	1.22	46	1.75	1.87	46	1.98	2.54	18	1.92	2.20	41	1.94	1.66	70
Mortgage-backed securities	0.30	1.44	1	6.25	2.05	99	3.60	2.54	98	4.37	2.44	98	2.70	2.19	93
All other securities	0.55	2.49	5	4.19	3.24	81	4.43	3.80	79	3.31	3.74	37	3.30	3.85	38
Interest-bearing deposits	0.29	0.27	56	0.39	0.62	18	0.59	1.13	10	0.43	0.85	12	0.31	0.52	18
Time deposits of \$250K or more	1.27	0.79	86	1.59	1.60	45	2.12	2.13	44	0.81	1.57	5			
Time deposits < \$250K	1.19	0.75	86	1.66	1.49	68	1.87	1.91	41	1.24	1.42	26			
Other domestic deposits	0.25	0.17	79	0.33	0.36	50	0.59	0.86	29	0.42	0.64	32			
Foreign deposits		0.42			1.24			2.53			1.85			0.84	
Federal funds purchased and repos	0.73	0.11	95	0.93	0.37	87	1.33	1.23	61	1.04	1.03	57	0.55	0.68	59
Other borrowed funds and trading liabilities	1.24	0.53	75	1.44	0.55	78	2.38	1.03	80	2.62	2.10	87	2.15	1.48	86
All interest-bearing funds	0.36	0.41	45	0.53	0.79	21	0.83	1.34	14	0.64	1.06	14	0.42	0.71	15

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Non-interest Income and Expenses															
Total non-interest income	544,748	320,163	490,916	203,950	183,533										
Fiduciary activities income	22,045	18,195	17,638	112,617	95,165										
Service charges on deposit accounts - domestic	5,015	4,799	5,359	4,555	4,435										
Trading revenue.....	0	0	0	0	0										
Investment banking fees and commissions.....	7,316	5,665	4,791	4,353	3,318										
Insurance activities revenue.....	210	180	242	184	234										
Venture capital revenue.....	0	0	0	0	0										
Net servicing fees	632	-2,734	1,432	2,394	2,156										
Net securitization income	545	0	0	0	0										
Net gains (losses) on sales of loans, OREO, other assets.....	215,280	256,366	84,824	61,978	64,775										
Other non-interest income.....	293,705	37,692	376,630	17,869	13,450										
Total overhead expenses	424,238	354,778	253,014	295,858	247,823										
Personnel expense.....	261,979	235,701	161,362	188,310	166,793										
Net occupancy expense.....	29,105	24,930	20,285	23,279	20,062										
Goodwill impairment losses	0	0	0	0	0										
Amortization expenses and impairment loss (other intangible assets).....	0	0	0	0	0										
Other operating expenses.....	133,154	94,147	71,367	84,269	60,968										
Fee income on mutual funds and annuities.....	7,316	5,665	4,791	4,353	3,318										
Memoranda															
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0										
Number of equivalent employees	1,750	1,490	1,304	1,993	1,796										
Average personnel expense per employee.....	149.70	158.19	123.74	94.49	92.87										
Average assets per employee.....	5,775.75	5,363.62	4,779.41	2,530.19	2,498.35										
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	1.34	0.54	83	1.77	0.51	85	0.98	0.66	78	2.13	1.69	66	1.81	1.89	58
Overhead expenses / Net Interest Income + non-interest income	50.44	60.88	9	60.42	61.22	49	35.02	61.79	1	74.57	61.22	91	71.09	62.21	84
Percent of Average Assets															
Total overhead expense	4.20	2.37	95	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96
Personnel expense.....	2.59	1.37	96	2.95	1.42	97	2.59	1.50	95	3.73	1.46	98	3.72	1.47	97
Net occupancy expense.....	0.29	0.28	56	0.31	0.30	59	0.33	0.32	56	0.46	0.31	90	0.45	0.32	87
Other operating expenses.....	1.32	0.70	94	1.18	0.73	91	1.15	0.76	90	1.67	0.79	97	1.36	0.79	93
Overhead less non-interest income	-1.19	1.39	1	0.43	1.44	3	-3.82	1.65	0	1.82	1.65	66	1.43	1.65	28
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	50.44	60	12	60.42	58.93	59	35.02	59.91	2	74.57	60.51	92	71.09	61.01	85
Personnel expense.....	31.15	34.64	27	40.14	33.88	86	22.33	34.17	4	47.46	34.42	94	47.85	34.72	95
Net occupancy expense.....	3.46	7.36	1	4.25	7.04	8	2.81	7.50	2	5.87	7.33	23	5.76	7.51	20
Other operating expenses.....	15.83	17.56	33	16.03	17.57	34	9.88	17.93	4	21.24	18.28	77	17.49	18.30	44
Total non-interest income	64.77	24.76	95	54.52	23.45	95	67.95	19.83	95	51.40	20.30	96	52.65	21.24	95
Fiduciary activities income	2.62	2.32	62	3.10	1.45	78	2.44	1.61	66	28.38	1.95	98	27.30	1.95	98
Service charges on domestic deposit accounts	0.60	3.11	8	0.82	2.67	22	0.74	3.21	17	1.15	3.58	14	1.27	3.83	12
Trading revenue.....	0	0.07	39	0	0.10	39	0	0.07	41	0	0.03	46	0	0.07	40
Investment banking fees and commissions.....	0.87	0.92	61	0.96	1.03	60	0.66	0.91	54	1.10	0.85	66	0.95	0.92	63
Insurance activities revenue.....	0.02	0.64	58	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57	0.07	0.44	62
Venture capital revenue.....	0	0	48	0	0	48	0	0	50	0	0	49	0	0	48
Net servicing fees	0.08	0.47	40	-0.47	0	13	0.20	0.22	63	0.60	0.52	74	0.62	0.40	76
Net securitization income	0.06	0	95	0	0	48	0	0	48	0	0	49	0	0	48
Net gain (loss) - sales of loans, OREO, and other assets	25.60	4.52	95	43.66	5.55	98	11.74	2.27	89	15.62	1.98	96	18.58	2.38	96
Other non-interest income.....	34.92	8.76	93	6.42	7.76	40	52.13	7.41	98	4.50	7.05	22	3.86	7.34	16
Overhead less non-interest income	-14.33	34.71	3	5.89	34.63	6	-32.93	39.47	1	23.16	39.75	7	18.44	39.09	4
Applicable income taxes / Pretax net operating income (tax equivalent).....	27.90	21.61	91	26.91	20.30	85	28.77	21.51	91	27.20	18.37	92	41.20	33.75	67
Applicable income tax + TE / Pretax net operating income + TE	27.90	21.64	87	26.91	22.51	76	28.77	23.31	86	27.20	21.35	86	41.20	38.57	50

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans	6,201,954	5,097,403	4,475,822	3,559,997	3,104,362	21.67	143.61
Commercial and industrial loans	1,551,823	1,589,936	966,076	844,224	675,094	-2.40	200.63
Loans to individuals	184,265	157,334	171,592	139,938	129,022	17.12	61.37
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	99,692	104,781	123,826	121,131	138,842	-4.86	-20.70
Other loans and leases	498,009	454,524	465,508	473,211	428,240	9.57	25.96
Less: Unearned income	1,898	12,695	4,637	5,562	4,661	-85.05	-42.69
Loans and leases, net of unearned income	8,533,845	7,391,283	6,198,187	5,132,939	4,470,899	15.46	131.02
Less: Allowance for loan and lease losses	133,144	141,545	69,124	53,681	44,911	-5.94	245.61
Net loans and leases	8,400,701	7,249,738	6,129,063	5,079,258	4,425,988	15.88	129.81
Debt securities that reprice or mature in over 1 year	156,624	42,187	55,595	82,187	84,342	271.26	83.11
Mutual funds and equity securities	225,048	0	0	0	74		304018.92
Subtotal	8,782,373	7,291,925	6,184,658	5,161,445	4,510,404	20.44	134.75
Interest-bearing bank balances	277,263	1,075,419	31,858	11,283	59,657	-74.22	25.46
Federal funds sold and reverse repos	0	0	0	0	0		-100.00
Debt securities that reprice or mature within 1 year	158,627	7,806	10,371	939	794	1932.12	5463.91
Trading assets	0	0	0	0	0		
Total earning assets	9,218,263	8,375,150	6,226,887	5,173,667	4,570,855	10.07	130.17
Non-interest-bearing cash and due from depository institutions	84,572	76,913	59,635	73,504	67,883	9.96	53.24
Premises, fixed assets, and leases	161,037	117,713	86,946	66,679	48,750	36.80	271.37
Other real estate owned	0	1,138	1,966	1,028	339	-100.00	-100.00
Investment in unconsolidated subsidiaries	121,114	67,479	66,785	6,528	6,503	79.48	1754.73
Intangible and other assets	274,687	208,578	124,815	200,707	183,913	31.70	53.67
Total assets	9,859,673	8,846,971	6,567,034	5,522,113	4,878,243	11.45	129.88
Quarterly average assets	10,131,765	8,630,174	6,530,852	5,274,271	4,639,065	17.40	144.85
Average loans and leases (YTD)	7,968,684	7,121,252	5,630,500	4,690,357	4,046,139	11.90	135.37
Memoranda							
Loans held-for-sale	383,923	279,110	126,501	71,424	154,544	37.55	280.84
Loans not held-for-sale	8,149,922	7,112,173	6,071,686	5,061,515	4,316,355	14.59	126.81
Real estate loans secured by 1–4 family	2,401,064	1,644,957	1,201,557	894,915	869,688	45.97	234.20
Commercial real estate loans	3,552,782	3,225,695	3,000,197	2,374,407	1,966,506	10.14	126.73
Construction and land development	368,270	348,507	353,081	200,671	174,740	5.67	239.09
Multifamily	806,413	776,379	766,635	691,648	598,764	3.87	53.23
Nonfarm nonresidential	2,378,099	2,100,809	1,880,481	1,482,088	1,193,002	13.20	155.14
Real estate loans secured by farmland	248,108	226,751	274,068	290,675	268,168	9.42	-4.75
Total investment securities	540,299	49,993	65,966	83,126	85,210	980.75	510.78
U.S. Treasury securities	599	599	574	540	542	0.00	9.51
US agency securities (excluding mortgage-backed securities)	76,129	47,212	62,307	77,568	78,382	61.25	-4.47
Municipal securities	920	1,089	1,983	3,902	4,920	-15.52	-86.49
Mortgage-backed securities	37,317	13	22	36	60	286953.85	36485.29
Asset-backed securities	20,542	0	0	0	0		
Other debt securities	179,744	1,080	1,080	1,080	1,232	16542.96	14489.61
Mutual funds and equity securities	225,048	0	0	0	74		304018.92
Available-for-sale securities	314,331	48,904	63,983	79,224	80,290	542.75	284.97
U.S. Treasury securities	599	599	574	540	542	0.00	9.51
US agency securities (excluding mortgage-backed securities)	76,129	47,212	62,307	77,568	78,382	61.25	-4.47
Municipal securities	0	0	0	0	0		
Mortgage-backed securities	37,317	13	22	36	60	286953.85	36485.29
Asset-backed securities	20,542	0	0	0	0		
Other debt securities	179,744	1,080	1,080	1,080	1,232	16542.96	14489.61
Mutual funds and equity securities	0	0	0	0	74	-100.00	
Held-to-maturity securities appreciation (depreciation)	28	43	31	19	20	-34.88	-20.00
Available-for-sale securities appreciation (depreciation)	-1,418	536	55	-2,082	-1,334		
Structured notes, fair value	6,548	0	4,988	1,983	1,983		9.72
Pledged securities	73,836	45,236	43,191	46,213	49,252	63.22	73.15

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	3,152,184	414,098	315,983	222,230	438,849	661.22	784.36
NOW, ATS and transaction accounts	2,114,354	477,200	401,842	314,167	230,637	343.08	736.53
Time deposits less brokered deposits < \$250K	399,010	450,628	427,671	390,005	414,460	-11.45	
MMDA and other savings accounts	2,708,610	6,142,146	4,197,360	3,663,220	3,105,932	-55.90	2.22
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	8,374,158	7,484,072	5,342,856	4,589,622	4,189,878	11.89	133.27
Time deposits of \$250K or more	64,029	72,276	75,106	41,893	53,597	-11.41	
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	36,189	11,273	7,830	11,058	6,216	221.02	373.86
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	8	8	135,008	168,854	4,006	0.00	-95.45
Other borrowings w/remaining maturity over 1 year	25	150,033	20,041	5,086	36,284	-99.98	-99.79
Brokered deposits < \$250K	14,000	35,000	30,036	39,097	257	-60.00	
Noncore funding	114,251	268,590	268,021	265,988	100,360	-57.46	-33.20
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	49,485	49,485	49,485	76,290	76,290	0.00	-35.14
Other liabilities	130,737	113,717	85,581	90,049	75,710	14.97	86.03
Total liabilities	8,668,631	7,915,864	5,745,943	5,021,949	4,442,238	9.51	121.85
Equity Capital							
Perpetual preferred stock (including surplus)	0	46,900	46,900	46,900	46,900	-100.00	-100.00
Common stock	740	742	741	736	731	-0.27	2.21
Common surplus	46,653	47,463	45,073	37,434	32,270	-1.71	74.23
Retained earnings	1,123,314	835,599	728,338	416,624	356,943	34.43	264.93
Accumulated other comprehensive income	-1,043	403	39	-1,530	-839		
Other equity capital components	21,378	0	0	0	0	0	
Total holding company equity capital	1,191,042	931,107	821,091	500,164	436,005	27.92	212.11
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	1,191,042	931,107	821,091	500,164	436,005	27.92	212.11
Total liabilities and capital	9,859,673	8,846,971	6,567,034	5,522,113	4,878,243	11.45	129.88
Memoranda							
Non-interest-bearing deposits	2,269,051	1,680,058	1,175,643	997,450	1,009,366	35.06	162.57
Interest-bearing deposits	6,183,136	5,911,290	4,272,355	3,673,162	3,234,366	4.60	114.93
Total deposits	8,452,187	7,591,348	5,447,998	4,670,612	4,243,732	11.34	125.94
Long-term debt that reprices within 1 year	0	0	0	0	0	0	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	931,107	821,091	500,164	436,005	381,610		
Accounting restatements	0	0	0	0	0	0	
Net income	300,500	115,813	321,588	66,426	55,251		
Net sale of new perpetual preferred stock	-46,900	0	0	0	0	0	
Net sale of new common stock	-812	2,391	1,444	5,170	5,500		
Sale of treasury stock	0	0	0	0	0	0	
Less: Purchase of treasury stock	0	0	0	0	0	0	
Changes incident to business combinations	0	0	6,200	0	0	0	
Less: Dividends declared	12,786	8,552	9,875	6,745	6,127		
Change in other comprehensive income	-1,445	364	1,570	-692	-229		
Changes in debit to ESOP liability	0	0	0	0	0	0	
Other adjustments to equity capital	21,378	0	0	0	0	0	
Holding company equity capital, ending balance	1,191,042	931,107	821,091	500,164	436,005		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
Percent of Total Assets															
Real estate loans	62.90	47.29	84	57.62	48.33	75	68.16	52.67	83	64.47	53.63	74	63.64	53.41	73
Commercial and industrial loans	15.74	10.08	80	17.97	13.47	73	14.71	11.45	69	15.29	11.42	73	13.84	10.82	71
Loans to individuals	1.87	2.29	68	1.78	2.29	66	2.61	2.71	70	2.53	2.65	71	2.64	2.58	71
Loans to depository institutions and acceptances of other banks	0	0	46	0	0	45	0	0	44	0	0	44	0	0	45
Agricultural loans.....	1.01	0.46	78	1.18	0.43	80	1.89	0.53	83	2.19	0.47	87	2.85	0.51	90
Other loans and leases.....	5.05	1.08	87	5.14	1.39	85	7.09	1.08	91	8.57	2.64	90	8.78	2.62	90
Net loans and leases.....	85.20	64.16	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99
Debt securities over 1 year.....	1.59	17.60	3	0.48	13.53	2	0.85	13.66	2	1.49	13.20	3	1.73	13.96	2
Mutual funds and equity securities	2.28	0.07	97	0	0.05	22	0	0.06	18	0	0.05	19	0	0.07	32
Subtotal	89.07	82.59	80	82.42	83.47	39	94.18	86.76	97	93.47	87.24	95	92.46	87.26	89
Interest-bearing bank balances	2.81	7.80	27	12.16	6.78	80	0.49	2.97	14	0.20	2.30	10	1.22	2.34	44
Federal funds sold and reverse repos	0	0.05	38	0	0.02	38	0	0.03	36	0	0.01	38	0	0.02	35
Debt securities 1 year or less	1.61	1.75	63	0.09	2.03	9	0.16	2.10	13	0.02	2.14	7	0.02	1.92	7
Trading assets	0	0.02	38	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35
Total earning assets.....	93.49	93.39	50	94.67	92.98	75	94.82	92.39	80	93.69	92.24	70	93.70	92.22	69
Non-interest cash and due from depository institutions.....	0.86	0.87	58	0.87	1.07	39	0.91	1.14	34	1.33	1.25	56	1.39	1.26	61
Other real estate owned.....	0	0.02	19	0.01	0.03	50	0.03	0.04	55	0.02	0.04	49	0.01	0.06	26
All other assets.....	5.65	5.67	53	4.46	5.87	26	4.27	6.41	21	4.98	6.39	29	4.91	6.45	26
Memoranda															
Short-term investments	4.42	10.52	23	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1	1.24	4.63	16
U.S. Treasury securities.....	0.01	0.69	47	0.01	0.19	64	0.01	0.29	57	0.01	0.37	58	0.01	0.22	66
US agency securities (excluding mortgage-backed securities)	0.77	1.83	45	0.53	1.28	43	0.95	1.25	55	1.40	1.67	57	1.61	1.50	62
Municipal securities	0.01	3.67	10	0.01	2.96	11	0.03	2.58	11	0.07	2.66	16	0.10	2.97	16
Mortgage-backed securities	0.38	10.07	3	0	8.52	2	0	9.38	2	0	8.73	2	0	9.19	2
Asset-backed securities	0.21	0.43	71	0	0.35	32	0	0.30	34	0	0.26	33	0	0.23	34
Other debt securities	1.82	0.67	81	0.01	0.60	28	0.02	0.53	34	0.02	0.52	38	0.03	0.48	38
Loans held-for-sale.....	3.89	0.28	98	3.15	0.58	91	1.93	0.39	89	1.29	0.29	90	3.17	0.32	93
Loans held for investment	82.66	64.47	97	80.39	69.07	89	92.46	72.01	99	91.66	73.24	98	88.48	72.42	97
Real estate loans secured by 1–4 family	24.35	13.45	84	18.59	14.47	69	18.30	16.02	64	16.21	16.83	56	17.83	16.44	62
Revolving	1.75	1.60	56	1.67	1.79	53	2.63	2.24	61	2.96	2.43	63	3.27	2.71	62
Closed-end, secured by first liens	21.96	11.44	84	16.10	12.11	70	14.10	13.07	63	11.58	13.60	50	13.28	13.03	57
Closed-end, secured by junior liens	0.64	0.22	91	0.82	0.27	91	1.56	0.37	97	1.66	0.41	96	1.28	0.39	93
Commercial real estate loans	36.03	30.90	67	36.46	30.65	72	45.69	33.26	80	43	33.39	77	40.31	33.79	71
Construction and land development	3.74	4.37	47	3.94	4.32	49	5.38	5	57	3.63	4.78	41	3.58	4.55	43
Multifamily	8.18	4.79	81	8.78	5.03	82	11.67	4.76	87	12.53	5.12	87	12.27	5.32	87
Nonfarm nonresidential	24.12	20.52	66	23.75	19.97	69	28.64	21.85	78	26.84	21.85	74	24.46	22.30	61
Real estate loans secured by farmland	2.52	0.95	80	2.56	0.85	83	4.17	0.95	89	5.26	0.88	92	5.50	0.81	94

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
	72.67	73.64	45	68.97	69.38	50	72.21	72.74	48	69.36	72.88	38	69.43	73.20	40
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	28.14	20.95	71	22.26	20.91	58	19.39	22.29	47	17.43	23.13	40	19.45	22.92	46
Real estate loans secured by 1–4 family.....	2.02	2.54	46	1.99	2.61	47	2.79	3.13	51	3.18	3.34	55	3.57	3.76	53
Revolving	26.12	18.13	75	20.26	17.94	65	16.60	18.71	47	14.25	19.33	42	15.89	18.68	50
Closed-end.....	41.63	48.47	28	43.64	44.23	46	48.40	46.16	58	46.26	45.57	54	43.98	46.38	44
Construction and land development.....	4.32	6.90	27	4.72	6.26	36	5.70	6.97	44	3.91	6.53	27	3.91	6.35	31
1–4 family.....	0.97	1.50	44	0.40	1.14	27	0.41	1.47	21	0.44	1.52	22	0.41	1.50	22
Other.....	3.34	5.34	32	4.32	4.94	45	5.29	5.34	54	3.47	4.90	34	3.50	4.76	37
Multifamily.....	9.45	7.23	74	10.50	7.01	77	12.37	6.42	83	13.47	6.76	84	13.39	7.13	85
Nonfarm nonresidential	27.87	32.22	32	28.42	29.04	45	30.34	30.59	52	28.87	30.16	41	26.68	30.84	29
Owner-occupied.....	7.52	11.23	25	7.82	10	33	7.96	10.68	30	8.79	10.31	39	8.64	10.55	35
Other.....	20.35	20.58	51	20.60	18.53	62	22.38	19.36	66	20.08	19.35	58	18.04	19.91	41
Real estate loans secured by farmland.....	2.91	1.57	74	3.07	1.30	79	4.42	1.38	85	5.66	1.27	90	6	1.19	91
Loans to depository institutions and acceptances of other banks.....	0	0	46	0	0	45	0	0	44	0	0	44	0	0	45
Commercial and industrial loans	18.18	15.94	62	21.51	19.85	60	15.59	16.16	53	16.45	16.21	58	15.10	15.52	56
Loans to individuals	2.16	3.85	58	2.13	3.53	61	2.77	4	65	2.73	3.89	65	2.89	3.90	67
Credit card loans	0	0.03	33	0	0.03	33	0	0.04	32	0	0.04	32	0	0.03	34
Agricultural loans.....	1.17	0.79	77	1.42	0.69	79	2	0.78	80	2.36	0.69	84	3.11	0.76	87
Other loans and leases.....	5.84	1.70	84	6.15	2.07	83	7.51	1.48	89	9.22	3.74	84	9.58	3.75	86
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	463.47	473.67	47	460.84	473.75	50	484.03	493.53	48	640.27	505.61	78	643.53	518.19	75
Real estate loans secured by 1–4 family.....	179.43	134.51	72	148.72	142.34	60	129.94	151.03	47	160.95	161.34	58	180.29	159.68	65
Revolving	12.89	16.12	48	13.33	17.81	46	18.67	21.25	55	29.40	23.52	63	33.06	26.74	63
Closed-end.....	166.55	116.85	73	135.39	122.21	65	111.27	127.10	48	131.55	134.73	58	147.23	130.06	65
Commercial real estate loans	265.50	311.38	33	291.63	302.08	45	324.45	311.74	59	427.04	316.03	82	407.65	328.67	75
Construction and land development.....	27.52	44.02	30	31.51	42.85	33	38.18	46.63	44	36.09	44.92	43	36.22	44.44	42
1–4 family.....	6.19	9.60	43	2.67	7.52	29	2.74	9.52	23	4.04	10.21	32	3.82	10.44	28
Other.....	21.33	34.06	33	28.84	33.94	42	35.44	35.90	55	32.05	33.75	52	32.41	33.34	51
Multifamily.....	60.26	46.60	76	70.19	48.67	78	82.91	44.76	82	124.39	48.38	87	124.12	51.49	87
Nonfarm nonresidential	177.72	207.28	35	189.93	198.42	44	203.36	206.64	49	266.55	208.15	74	247.31	217.26	62
Owner-occupied.....	47.95	71.93	28	52.28	67.98	37	53.37	71.54	31	81.14	70.68	63	80.10	73.43	55
Other.....	129.77	131.36	50	137.65	125.78	59	149.99	130.65	63	185.42	134.17	78	167.21	140.40	66
Real estate loans secured by farmland.....	18.54	9.66	75	20.50	8.35	81	29.64	8.66	85	52.28	8.13	93	55.59	7.80	94
Loans to depository institutions and acceptances of other banks.....	0	0.01	46	0	0.03	45	0	0.01	44	0	0.01	44	0	0.01	45
Commercial and industrial loans	115.97	100.58	66	143.74	133.93	59	104.47	106.70	55	151.83	107.07	77	139.95	105.25	71
Loans to individuals	13.77	23.11	59	14.22	22.15	62	18.56	24.83	66	25.17	24.45	71	26.75	23.98	72
Credit card loans	0	0.19	33	0	0.20	33	0	0.24	32	0	0.24	32	0	0.19	34
Agricultural loans.....	7.45	4.60	76	9.47	4.17	79	13.39	4.86	80	21.79	4.49	87	28.78	4.90	90
Other loans and leases.....	37.22	10.71	84	41.09	13.62	82	50.34	10.25	89	85.11	25.58	90	88.77	25.83	91
Supplemental															
Non-owner occupied CRE loans / Gross loans	34.11	36.98	43	35.82	34	59	40.44	35.38	70	37.47	35.09	65	35.34	35.69	56
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	217.55	236.77	42	239.35	232.08	56	271.08	239.13	68	345.90	243.62	81	327.56	253.35	77
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	265.50	313.58	33	291.63	304.52	45	324.45	315.15	57	427.04	318.90	82	407.65	331.68	75

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
Percent of Total Assets															
Short-term investments	4.42	10.52	23	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1	1.24	4.63	16
Liquid assets	4.45	23.21	1	13.57	19.32	27	2.35	16.28	0	2.95	15.56	1	4.23	15.94	0
Investment securities	5.48	20.27	3	0.57	16.07	2	1	16.41	2	1.51	16.02	1	1.75	16.65	2
Net loans and leases	85.20	64.16	98	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99
Net loans, leases and standby letters of credit	85.38	64.54	98	82.13	69.67	91	93.51	72.78	99	92.14	73.71	98	90.95	73.08	99
Core deposits	84.93	80.58	78	84.59	76.49	91	81.36	71.61	87	83.11	69.97	94	85.89	69.79	97
Noncore funding	1.16	6.64	7	3.04	10.29	13	4.08	14.61	11	4.82	16.58	13	2.06	17.09	4
Time deposits of \$250K or more	0.65	2.59	9	0.82	3.37	8	1.14	4.33	7	0.76	4.28	3	1.10	3.54	10
Foreign deposits	0	0	49	0	0	48	0	0	48	0	0	49	0	0	49
Federal funds purchased and repos	0.37	0.55	62	0.13	0.62	54	0.12	0.77	44	0.20	0.96	43	0.13	1.20	34
Secured federal funds purchased	0	0	49	0	0	49	0	0	48	0	0	48	0	0	48
Net federal funds purchased (sold)	0.37	0.50	66	0.13	0.59	58	0.12	0.75	51	0.20	0.97	44	0.13	1.21	36
Commercial paper	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Other borrowings w/remaining maturity of 1 year or less	0	0.41	41	0	1.06	33	2.06	2.75	52	3.06	3.63	53	0.08	4.47	18
Earning assets that reprice within 1 year	17.15	30.91	16	23.44	31.93	27	14.12	33.16	6	14.13	32.35	9	19.34	33.41	16
Interest-bearing liabilities that reprice within 1 year	3.07	13.48	11	3.34	14.04	8	4.57	18.54	5	3.82	18.20	3	4.02	16.67	6
Long-term debt that reprices within 1 year	0	0.02	43	0	0.10	38	0	0.15	37	0	0.16	39	0	0.19	38
Net assets that reprice within 1 year	14.08	16.92	41	20.11	17.03	52	9.55	13.71	34	10.31	12.98	38	15.32	15.65	44
Other Liquidity and Funding Ratios															
Net noncore funding dependence	-3.66	-5.41	49	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24	0.88	13.97	11
Net short-term noncore funding dependence	-3.88	-7.77	58	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30	-0.56	9.65	14
Short-term investment / Short-term noncore funding	457.60	419.20	71	1,231.62	230.45	94	19.54	78.10	24	5.25	62.28	7	172.84	46.67	89
Liquid assets - short-term noncore funding / Nonliquid assets	3.64	25.37	11	14.54	16.27	47	-0.96	6.90	26	-1.30	4.17	36	3.67	3.68	53
Net loans and leases / Total deposits	99.39	75.87	94	95.50	84.20	79	112.50	90.96	93	108.75	92.88	86	104.29	92.86	79
Net loans and leases / Core deposits	100.32	80.18	88	96.87	91.10	64	114.72	102.55	73	110.67	106.50	60	105.64	105.03	53
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0	-0.07	42	0	0.88	11	0	0.36	16	0	-0.47	86	0	-0.05	59
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	-0.12	0.24	43	0.06	3.63	3	0.01	1.28	8	-0.41	-1.95	83	-0.30	-0.62	60
Structured notes appreciation (depreciation) / Tier 1 capital	-0.01	-0.05	64		0.03		0	-0.02	31	0	-0.04	57	0	-0.02	50
Percent of Investment Securities															
Held-to-maturity securities	0.17	9.13	52	2.18	5.36	64	3.01	7.25	58	4.69	10.76	53	5.77	13.07	51
Available-for-sale securities	58.18	89.63	12	97.82	93.39	44	96.99	91.33	47	95.31	88.32	48	94.23	86.93	48
U.S. Treasury securities	0.11	3.49	50	1.20	1.22	76	0.87	2.07	69	0.65	2.08	65	0.64	1.33	73
US agency securities (excluding mortgage-backed securities)	14.09	9.21	75	94.44	8.39	99	94.45	8.16	99	93.31	11	99	91.99	10.16	99
Municipal securities	0.17	17.78	11	2.18	18.61	25	3.01	15.40	25	4.69	16.63	27	5.77	17.86	26
Mortgage-backed securities	6.91	52.46	5	0.03	54.48	2	0.03	57.07	2	0.04	54.50	2	0.07	55.76	2
Asset-backed securities	3.80	2.22	78	0	1.97	32	0	1.70	34	0	1.54	33	0	1.31	34
Other debt securities	33.27	3.93	96	2.16	4.34	53	1.64	3.73	54	1.30	3.75	52	1.45	3.25	55
Mutual funds and equity securities	41.65	0.41	99	0	0.44	22	0	0.49	18	0	0.41	19	0.09	0.58	46
Debt securities 1 year or less	29.36	10.21	87	15.61	13.69	68	15.72	13.55	65	1.13	13.91	11	0.93	11.90	14
Debt securities 1 to 5 years	19.36	17.78	61	81.66	20.49	98	81.44	23.43	99	95.37	23.42	99	94.19	23.53	99
Debt securities over 5 years	9.63	68.22	6	2.73	61.87	3	2.84	58.63	4	3.50	58.36	5	4.79	60.73	4
Pledged securities	13.67	36.33	19	90.48	44.55	92	65.47	43.76	73	55.59	42.20	67	57.80	46.78	62
Structured notes, fair value	1.21	0.31	83	0	0.03	42	7.56	0.09	97	2.39	0.15	92	2.33	0.08	94
Percent Change from Prior Like Quarter															
Short-term investments	-59.76	30.57	4	2,465.12	136.94	99	245.52	32.84	95	-79.78	16.28	2	-77.09	6.96	2
Investment securities	980.75	36.78	99	-24.21	16.36	4	-20.64	4.80	6	-2.45	8.02	27	-3.68	4.99	28
Core deposits	11.89	15.13	36	40.08	23.17	90	16.41	9.96	82	9.54	10.40	59	16.71	13.94	69
Noncore funding	-57.46	-20.94	9	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99	-41.32	-3.35	12

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	2,400,578	1,629,151	1,472,443	1,142,492	1,044,204
Commit: Secured commercial real estate loans	595,619	248,779	379,896	294,761	247,414
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	17,399	15,858	11,724	8,878	10,962
Commercial and similar letters of credit	728	728	40	65	819
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	609,464	910,444	262,506	160,168	295,838
Written options contracts (interest rate)	277,789	788,382	165,677	113,669	142,333
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	0	0	0	0	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 2	Pct												
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	24.35	16.95	85	18.41	16.09	65	22.42	16.97	77	20.69	17.31	72	21.41	17.28	74
Standby letters of credit	0.18	0.31	31	0.18	0.31	35	0.18	0.36	27	0.16	0.35	28	0.22	0.40	35
Commercial and similar letters of credit	0.01	0.01	81	0.01	0.01	83	0	0.01	73	0	0.01	73	0.02	0.01	81
Securities lent	0	0	49	0	0	49	0	0	49	0	0	50	0	0	49
Credit derivatives - notional amount (holding company as guarantor)	0	0	46	0	0	46	0	0	47	0	0.02	44	0	0.01	45
Credit derivatives - notional amount (holding company as beneficiary)	0	0	48	0	0	47	0	0	48	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.01	46	0	0.02	46	0	0.01	46	0	0.01	46	0	0	46
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	46	0	0	46	0	0	47	0	0	47	0	0	48
Derivative contracts	9	3.32	81	19.20	3.72	87	6.52	2.95	78	4.96	6.51	53	8.98	6.82	67
Interest rate contracts	9	3.25	81	19.20	3.62	87	6.52	2.87	78	4.96	6.40	53	8.98	6.72	67
Interest rate futures and forward contracts	6.18	0.07	98	10.29	0.20	98	4	0.08	97	2.90	0.25	94	6.06	0.28	95
Written options contracts (interest rate)	2.82	0.10	98	8.91	0.24	99	2.52	0.13	95	2.06	0.26	95	2.92	0.28	95
Purchased options contracts (interest rate)	0	0.01	46	0	0.03	44	0	0.02	45	0	0.07	40	0	0.08	41
Interest rate swaps	0	2.61	33	0	2.58	34	0	2.19	34	0	5.18	15	0	5.41	14
Foreign exchange contracts	0	0	48	0	0	47	0	0	47	0	0	47	0	0	45
Futures and forward foreign exchange contracts	0	0	48	0	0	47	0	0	47	0	0	47	0	0	45
Written options contracts (foreign exchange)	0	0	49	0	0	49	0	0	48	0	0	49	0	0	48
Purchased options contracts (foreign exchange)	0	0	49	0	0	49	0	0	48	0	0	49	0	0	48
Foreign exchange rate swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Equity, commodity, and other derivative contracts	0	0	49	0	0	48	0	0	48	0	0	48	0	0	47
Commodity and other futures and forward contracts	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Written options contracts (commodity and other)	0	0	49	0	0	49	0	0	48	0	0	49	0	0	48
Purchased options contracts (commodity and other)	0	0	49	0	0	49	0	0	48	0	0	48	0	0	48
Commodity and other swaps	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	30.13	27.65	58	22.88	24.20	46	26.15	24.81	57	24.36	25.18	47	25.81	25.74	53

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	887,253	1,698,826	428,183	273,837	438,171
Interest rate contracts	887,253	1,698,826	428,183	273,837	438,171
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	609,464	910,444	262,506	160,168	295,838
Written options	277,789	788,382	165,677	113,669	142,333
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	277,789	788,382	165,677	113,669	142,333
Purchased options	0	0	0	0	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	0	0	0	0	0
Swaps	0	0	0	0	0
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	887,253	1,698,826	428,183	273,837	438,171
Interest rate contracts	887,253	1,698,826	428,183	273,837	438,171
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	609,464	910,444	262,506	160,168	295,838
One year or less	609,464	910,444	262,506	160,168	295,838
Over 1 year to 5 years	0	0	0	0	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	742	7,390	58	59	0
Gross positive fair value.....	7,571	30,815	2,907	1,253	7,943
Held for trading.....	0	0	0	0	0
Non-traded.....	7,571	30,815	2,907	1,253	7,943
Current credit exposure on risk-based capital derivative contracts	7,571	30,815	2,907	1,253	7,943
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct												
	100	99.27	56	100	99.50	58	100	99.57	60	100	99.91	54	100	99.91	56
Percent of Notional Amount															
Interest rate contracts	0	0.15	44	0	0.19	43	0	0.14	42	0	0	46	0	0.04	44
Foreign exchange contracts	0	0	48	0	0	47	0	0.07	45	0	0	47	0	0	47
Futures and forwards	68.69	7.01	96	53.59	15.03	84	61.31	14.06	92	58.49	11.75	92	67.52	12.76	93
Written options	31.31	5.82	92	46.41	10.24	94	38.69	11.73	85	41.51	11.14	87	32.48	9.73	83
Exchange-traded	0	0	50	0	0	50	0	0	48	0	0	49	0	0	49
Over-the-counter	31.31	5.82	92	46.41	10.24	94	38.69	10.84	87	41.51	10.65	87	32.48	9.46	84
Purchased options	0	1.88	37	0	2.13	33	0	2.45	35	0	1.29	38	0	1.44	38
Exchange-traded	0	0	50	0	0	50	0	0	49	0	0	49	0	0	49
Over-the-counter	0	1.88	37	0	2.13	33	0	2.28	36	0	1.22	38	0	1.27	39
Swaps	0	82.75	1	0	71.83	4	0	64.61	7	0	65.42	10	0	66.04	9
Held for trading	0	24.39	32	0	16.03	34	0	15.01	35	0	13.60	38	0	16.18	35
Interest rate contracts	0	16.71	32	0	16.37	34	0	16.17	35	0	12.87	38	0	16.40	36
Foreign exchange contracts	0	0	47	0	0	47	0	0.11	46	0	0	48	0	0	47
Equity, commodity, and other contracts	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Non-traded	100	75.61	67	100	83.97	65	100	84.99	64	100	86.40	61	100	83.82	64
Interest rate contracts	100	74.23	71	100	83.02	69	100	84.69	69	100	85.51	64	100	83.04	68
Foreign exchange contracts	0	0	46	0	0	45	0	0.01	44	0	0	47	0	0.01	46
Equity, commodity, and other contracts	0	0	49	0	0	48	0	0.01	47	0	0	48	0	0	48
Derivative contracts (excluding futures and forex 14 days or less)	68.69	85.18	22	53.59	79.60	22	61.31	80.07	23	58.49	82.85	19	67.52	87.47	19
One year or less	68.69	11.52	92	53.59	15.52	83	61.31	15.20	92	58.49	12.75	91	67.52	15.62	91
Over 1 year to 5 years	0	26.87	10	0	19.75	15	0	22.92	14	0	22.66	16	0	21.68	15
Over 5 years	0	38.91	9	0	32.47	13	0	34.12	11	0	36.28	14	0	37.90	13
Gross negative fair value (absolute value)	0.08	1.54	9	0.44	2.84	11	0.01	1.30	7	0.02	0.66	17	0	0.50	7
Gross positive fair value	0.85	1.36	29	1.81	2.25	37	0.68	1.14	30	0.46	1.10	20	1.81	0.92	87
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0	68	0.01	0.01	73	0	0	67	0	0.01	29	0	0	12
Gross positive fair value (X)	0.01	0	76	0.03	0.01	85	0	0	74	0	0.01	49	0.02	0.01	87
Held for trading (X)	0	0	43	0	0	44	0	0	44	0	0	40	0	0	37
Non-traded (X)	0.01	0	84	0.03	0	92	0	0	81	0	0.01	60	0.02	0	90
Current credit exposure (X)	0.01	0.01	60	0.03	0.02	75	0	0.01	57	0	0	62	0.02	0	88
Credit losses on derivative contracts	0	0	50	0	0	48	0	0	50	0	0	49	0	0	49
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
90+ days past due	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other Ratios															
Current credit exposure / Risk-weighted assets	0.09	0.12	57	0.45	0.27	73	0.05	0.10	59	0.02	0.06	55	0.18	0.05	87

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017						
Change: Allowance for Loan and Lease Losses excluding ATTR															
Beginning balance		141,545		69,124		53,681		44,911		38,524					
Gross losses		9,337		2,534		2,785		1,387		1,217					
Write-downs, transfers to loans held-for-sale		0		0		0		0		0					
Recoveries		936		955		228		407		804					
Net losses		8,401		1,579		2,557		980		413					
Provision for loan and lease losses		0		74,000		18,000		9,750		6,800					
Adjustments		0		0		0		0		0					
Ending balance		133,144		141,545		69,124		53,681		44,911					
Memo: Allocated transfer risk reserve (ATTR)		0		0		0		0		0					
Analysis Ratios	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct			
Provision for loan and lease losses / Average assets	0	-0.01	51	0.93	0.38	94	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71
Provision for loan and lease losses / Average loans and leases	0	-0.01	51	1.04	0.53	89	0.32	0.16	85	0.21	0.16	69	0.17	0.16	62
Provision for loan and lease losses / Net loan and lease losses	0	147.24	42	4,686.51	672.96	94	703.95	142.73	93	994.90	182.69	92	1,646.49	110.75	96
Allowance for loan and lease losses / Total loans and leases not held for sale	1.63	1.26	84	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69	1.04	0.95	63
Allowance for loan and lease losses / Total loans and leases	1.56	1.25	81	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66	1	0.94	59
Allowance for loan and lease losses / Net loans and leases losses (X)	15.85	31.39	48	89.64	25.33	90	27.03	17.18	80	54.78	21.35	85	108.74	16.23	94
Allowance for loan and lease losses / Nonaccrual assets	1,772.89	459.08	94	1,366.92	336.78	93	1,186.27	315.75	90	726.30	285.36	88	1,013.56	270.69	94
ALLL / 90+ days past due + nonaccrual loans and leases	1,772.89	461.06	93	1,366.92	293.46	94	1,089.08	283.41	90	699.61	259.30	89	1,013.56	232.03	97
Gross loan and lease losses / Average loans and leases	0.12	0.12	62	0.04	0.16	15	0.05	0.16	24	0.03	0.15	14	0.03	0.16	16
Recoveries / Average loans and leases	0.01	0.05	20	0.01	0.04	27	0	0.05	8	0.01	0.05	14	0.02	0.06	29
Net losses / Average loans and leases	0.11	0.06	73	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30	0.01	0.10	26
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	48	0	0	48	0	0	49	0	0	48	0	0	48
Recoveries / Prior year-end losses	36.94	43.82	53	34.29	42.12	53	16.44	41.80	25	33.44	51.25	48	98.53	50.41	85
Earnings coverage of net loan and lease losses (X)	49.61	-14.44	71	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85	243.98	0.97	94
Net Loan and Lease Losses By Type	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct			
Real estate loans	0	0.02	51	-0.01	0.04	21	0.05	0.02	75	0.02	0.01	68	0.01	0.02	56
Real estate loans secured by 1–4 family	0	-0.01	48	0.01	0.01	62	0.01	0.02	54	0	0.01	42	0	0.03	22
Revolving	-0.01	-0.01	34	0.01	0	74	0	0.02	47	0	0.02	44	0	0.03	38
Closed-end	0	-0.01	46	0.01	0.01	64	0.01	0.02	56	0	0.01	44	0	0.02	23
Commercial real estate loans	0	0.03	55	0	0.05	25	0.03	0.02	71	0.04	0.01	75	0.02	0.01	67
Construction and land development	-0.01	-0.01	24	-0.02	0	23	-0.01	-0.02	31	-0.01	-0.02	29	0.01	-0.04	83
1–4 family	0	0	54	0	0	50	0	0	54	0	0	54	0	0	59
Other	-0.01	-0.01	21	-0.02	-0.01	23	-0.01	-0.02	30	-0.01	-0.02	25	0.01	-0.04	87
Multifamily	0	0	51	0	0	51	0	0	56	0.01	0	87	0	0	53
Nonfarm nonresidential	0.01	0.04	58	0	0.07	34	0.05	0.03	71	0.06	0.02	79	0.03	0.02	69
Owner-occupied	0.01	0.01	76	0	0.01	40	0	0.01	44	0.01	0.01	68	0.01	0.01	70
Other	0	0.03	43	0	0.04	40	0.05	0.01	82	0.05	0.01	86	0.02	0.01	79
Real estate loans secured by farmland	0	0.01	9	-0.18	0.01	0	0.44	0.01	95	0	0	49	0.02	0	90
Commercial and industrial loans	0.48	0.15	82	0.11	0.20	48	0.01	0.27	25	0	0.18	26	-0.02	0.18	12
Loans to individuals	0.07	0.43	17	0.05	0.66	8	0.17	0.74	20	0.08	0.71	8	0.16	0.78	11
Credit card loans		0.87			1.71			1.89			1.65			1.60	
Agricultural loans	0.75	0	98	0.06	0.01	90	0	0.02	81	0	0.03	43	0	0.06	41
Loans to foreign governments and institutions		0													
Other loans and leases	0	0.24	7	0	0.44	7	-0.01	0.14	8	-0.01	0.28	10	0	0.27	13

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases.....		7,818		19,765		11,970		28,214		5,258
90+ days past due loans and leases		0		0		520		282		0
Nonaccrual loans and leases.....		7,510		10,355		5,827		7,391		4,431
Total past due and nonaccrual loans and leases.....		15,328		30,120		18,317		35,887		9,689
Restructured 30–89 days past due		0		0		0		1,252		0
Restructured 90+ days past due		0		0		0		0		0
Restructured nonaccrual		3,512		1,137		4,687		2,067		2,627
Total restructured loans and leases		3,512		1,137		4,687		3,319		2,627
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale.....		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		0		0		0		0		0
Restructured loans and leases in compliance		96		6,122		3,403		3,076		11,155
Other real estate owned.....		0		1,138		1,966		1,028		339
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual.....		0		0		0		0		0
Total other assets past due and nonaccrual.....		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases.....	0.09	0.21	29	0.27	0.26	59	0.19	0.31	34	0.55
90+ days past due loans and leases	0	0.02	17	0	0.04	17	0.01	0.03	53	0.01
Nonaccrual loans and leases.....	0.09	0.44	11	0.14	0.60	12	0.09	0.48	11	0.14
90+ days past due and nonaccrual loans and leases.....	0.09	0.48	9	0.14	0.67	10	0.10	0.54	12	0.15
30–89 days past due restructured.....	0	0	31	0	0	32	0	0	29	0.02
90+ days past due restructured	0	0	44	0	0	45	0	0	45	0
Nonaccrual restructured.....	0.04	0.08	51	0.02	0.09	27	0.08	0.07	63	0.04
30–89 days past due loans held for sale	0	0	49	0	0	47	0	0	47	0
90+ days past due loans held for sale.....	0	0	48	0	0	48	0	0	48	0
Nonaccrual loans held for sale	0	0	48	0	0	46	0	0	48	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.09	0.21	29	0.27	0.26	59	0.19	0.31	34	0.55
90+ days past due assets	0	0.02	17	0	0.04	17	0.01	0.03	53	0.01
Nonaccrual assets	0.09	0.44	11	0.14	0.60	12	0.09	0.48	11	0.14
30+ days past due and nonaccrual assets	0.18	0.71	9	0.41	0.95	18	0.30	0.87	12	0.70
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.08	0.31	16	0.12	0.47	15	0.10	0.39	17	0.14
90+ days past due and nonaccrual assets + other real estate owned	0.08	0.34	13	0.13	0.52	14	0.13	0.45	15	0.16
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.08	0.45	9	0.20	0.63	14	0.17	0.56	11	0.23
Allowance for loan and lease losses	5.71	59.86	3	12.44	72.10	4	16.20	92.08	6	23.75
Equity capital + allowance for loan and lease losses	0.57	4.10	8	1.64	5.64	12	1.26	4.77	10	2.30
Tier 1 capital + allowance for loan and lease losses.....	0.57	4.51	7	1.59	6.21	11	1.21	5.30	9	2.29
Loans and leases + other real estate owned	0.09	0.70	5	0.24	0.92	10	0.18	0.78	8	0.25

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 2	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.07	0.18	31	0.37	0.25	72	0.24	0.28	50	0.63	0.29	87	0.08	0.29	10
	90+ days past due		0	0.02	27	0	0.04	25	0.01	0.03	59	0.01	0.03	50	0	0.05	19
	Nonaccrual.....		0.12	0.43	15	0.04	0.63	4	0.09	0.45	10	0.14	0.48	16	0.14	0.43	14
Commercial and industrial	30–89 days past due		0.08	0.19	37	0.06	0.15	37	0.05	0.22	26	0.17	0.23	54	0.35	0.27	69
	90+ days past due		0	0.02	29	0	0.02	31	0	0.02	30	0	0.02	32	0	0.01	32
	Nonaccrual.....		0	0.53	8	0.52	0.61	58	0.10	0.74	16	0.25	0.61	33	0.03	0.60	12
Individuals	30–89 days past due		0.62	0.53	67	0.11	0.52	26	0.25	0.60	32	2.72	0.68	90	0.14	0.69	26
	90+ days past due		0	0.02	30	0	0.02	30	0	0.02	31	0	0.03	31	0	0.03	29
	Nonaccrual.....		0.03	0.14	40	0	0.14	33	0.01	0.12	40	0.03	0.15	38	0.01	0.21	30
Depository institution loans	30–89 days past due			0			0			0			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0.03	0.06	71	0	0.07	34	0.08	0.10	75	0.48	0.11	86	0.28	0.15	82
	90+ days past due		0	0	45	0	0	45	0	0	47	0	0.01	44	0	0	45
	Nonaccrual.....		0.18	0.18	72	0	0.57	29	0.62	0.80	71	0.15	0.46	67	0	0.31	63
Foreign governments	30–89 days past due			0													
	90+ days past due			0													
	Nonaccrual.....			0													
Other loans and leases	30–89 days past due		0.22	0.31	70	0.01	0.67	51	0.10	0.28	66	0	0.18	52	0	0.12	57
	90+ days past due		0	0.01	40	0	0	40	0	0	40	0	0	41	0	0	44
	Nonaccrual.....		0	0.07	37	0	0.10	33	0.04	0.04	79	0	0.04	36	0	0.06	36

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 2	Pct												
1–4 family	30–89 days past due	0.11	0.37	24	0.08	0.46	15	0.19	0.53	21	0.30	0.52	39	0.23	0.56	22
	90+ days past due	0	0.04	29	0	0.06	28	0.04	0.05	71	0.03	0.04	64	0	0.06	22
	Nonaccrual	0.18	0.48	23	0.06	0.67	4	0.04	0.55	6	0.09	0.61	10	0.02	0.65	5
Revolving	30–89 days past due	0.25	0.19	69	0.27	0.25	60	0.08	0.36	25	0.25	0.36	52	0.05	0.29	21
	90+ days past due	0	0.01	41	0	0.01	41	0	0.01	37	0	0.02	37	0	0.02	35
	Nonaccrual	0.04	0.37	24	0.03	0.46	17	0	0.34	11	0	0.35	10	0	0.42	10
Closed-end	30–89 days past due	0.10	0.40	24	0.06	0.48	13	0.21	0.56	27	0.31	0.54	44	0.27	0.63	31
	90+ days past due	0	0.04	31	0	0.06	29	0.05	0.05	73	0.04	0.05	67	0	0.06	24
Junior lien	30–89 days past due	0.19	0.49	26	0.06	0.69	6	0.04	0.57	8	0.11	0.64	15	0.02	0.68	6
	Nonaccrual	0.02	0.01	82	0.02	0.01	73	0.03	0.02	71	0.03	0.02	71	0.02	0.03	50
	90+ days past due	0	0	44	0	0	44	0	0	41	0	0	38	0	0	36
	Nonaccrual	0	0.02	36	0	0.03	12	0.02	0.03	50	0	0.03	12	0	0.04	10
Commercial real estate	30–89 days past due	0.04	0.08	51	0.53	0.14	87	0.13	0.15	58	0.20	0.16	66	0.02	0.15	18
	90+ days past due	0	0.01	39	0	0.02	35	0	0.02	34	0	0.02	31	0	0.02	31
	Nonaccrual	0.08	0.37	26	0.03	0.57	11	0.08	0.34	27	0.13	0.41	31	0.15	0.33	32
Construction and development	30–89 days past due	0.37	0.09	88	0.03	0.16	56	0.02	0.20	50	2.04	0.17	97	0.09	0.18	57
	90+ days past due	0	0	45	0	0.01	43	0	0.01	43	0	0	44	0	0.01	42
	Nonaccrual	0.56	0.08	92	0	0.21	43	0.11	0.18	64	0.01	0.18	44	0.01	0.21	41
1–4 family	30–89 days past due	0.37	0.03	98	0	0.03	36	0	0.05	33	0	0.07	32	0	0.05	33
	90+ days past due	0	0	47	0	0	46	0	0	47	0	0	48	0	0	46
	Nonaccrual	0.54	0	98	0	0.01	42	0.02	0.01	83	0	0.04	37	0	0.04	35
Other	30–89 days past due	0	0.04	30	0.03	0.09	65	0.02	0.12	63	2.04	0.06	98	0.09	0.08	69
	90+ days past due	0	0	48	0	0	44	0	0	44	0	0	45	0	0.01	44
	Nonaccrual	0.02	0.06	67	0	0.16	46	0.09	0.14	66	0.01	0.10	53	0.01	0.12	54
Multifamily	30–89 days past due	0	0.02	41	0.91	0.03	97	0	0.03	38	0.01	0.03	76	0	0.04	35
	90+ days past due	0	0	48	0	0	47	0	0	46	0	0	46	0	0	45
	Nonaccrual	0	0.06	36	0	0.10	32	0	0.03	37	0	0.04	34	0	0.05	33
Nonfarm non-residential	30–89 days past due	0	0.08	32	0.47	0.14	85	0.20	0.13	75	0.04	0.17	33	0.02	0.14	24
	90+ days past due	0	0.01	40	0	0.02	38	0	0.02	37	0	0.02	34	0	0.02	33
	Nonaccrual	0.04	0.49	17	0.05	0.73	12	0.11	0.36	28	0.20	0.52	38	0.24	0.40	45
Owner Occupied	30–89 days past due	0	0.03	48	0.02	0.05	51	0.20	0.06	88	0.01	0.08	33	0.02	0.06	39
	90+ days past due	0	0	43	0	0.01	40	0	0.01	40	0	0	38	0	0.01	35
	Nonaccrual	0	0.18	17	0	0.27	12	0	0.19	15	0.01	0.20	19	0.03	0.16	25
Other	30–89 days past due	0	0.03	27	0.45	0.06	91	0	0.05	18	0.02	0.07	51	0	0.06	19
	90+ days past due	0	0	45	0	0	44	0	0.01	41	0	0.01	39	0	0.01	39
	Nonaccrual	0.04	0.24	44	0.05	0.33	41	0.11	0.14	59	0.19	0.22	66	0.21	0.16	68
Farmland	30–89 days past due	0.09	0.06	77	0.06	0.08	69	1.58	0.21	93	5.15	0.09	98	0	0.10	34
	90+ days past due	0	0	46	0	0	46	0	0.01	45	0	0	46	0	0	45
	Nonaccrual	0	0.73	25	0.10	1.19	52	0.38	1.06	60	0.43	0.49	67	0.45	0.44	72
Credit card	30–89 days past due		0.88			1.02			0.87			1.03			0.83	
	90+ days past due		0.12			0.22			0.18			0.26			0.22	
	Nonaccrual		0.01			0.02			0			0.07			0.08	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Common Equity Tier 1 Capital					
Common stock plus related surplus	47,393	48,205	45,814	38,170	33,001
Retained earnings	1,123,314	835,599	728,338	416,624	356,943
Accumulated other comprehensive income (AOCI)	-1,043	403	39	-1,530	-839
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	1,169,664	884,207	774,191	453,264	389,105
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	15,027	15,027	15,027	75,649	75,649
Accumulated other comprehensive income-related adjustments	-1,043	403	39	-1,530	-839
Other deductions from common equity tier 1 capital	159	606	64	0	0
Subtotal:	1,155,521	868,171	759,189	379,145	314,295
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0
Common equity tier 1 capital	1,155,521	868,171	759,189	379,145	314,295
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	49,485	96,385	96,385	123,190	123,190
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	49,485	96,385	96,385	123,190	123,190
Less: Additional tier 1 capital deductions	0	0	0	0	0
Additional tier 1 capital	49,485	96,385	96,385	123,190	123,190
Tier 1 Capital					
Tier 2 Capital					
Tier 2 capital instruments and related surplus	0	0	0	0	0
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	0
Allowance for loan and lease losses in tier 2 capital	110,900	86,065	69,124	53,681	44,911
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity			0	0	0
Tier 2 capital before deductions	110,900	86,065	69,124	53,681	44,911
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	110,900	86,065	69,124	53,681	44,911
Exited advanced approach tier 2 capital					
Total capital	1,315,906	1,050,621	924,698	556,016	482,396
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	10,131,765	8,630,174	6,530,852	5,274,271	4,639,065
Less: Deductions from common equity tier 1 capital	15,186	15,633	14,963	75,649	75,649
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	10,116,579	8,614,541	6,515,889	5,198,622	4,563,416
Total risk-weighted assets	8,849,722	6,829,707	6,152,750	5,051,649	4,325,995
Exited advanced approach total RWA					
Capital Ratios					
Common equity tier 1 capital, column A	13.06	12.27	65	12.71	10.91
Common equity tier 1 capital, column B	0	0	50	0	0
Tier 1 capital, column A	13.62	12.90	64	14.12	11.60
Tier 1 capital, column B	0	0	50	0	0
Total capital, column A	14.87	14.97	54	15.38	13.45
Total capital, column B	0	0	50	0	0
Tier 1 leverage	11.91	9.54	92	11.20	9.65
Supplementary leverage ratio, advanced approaches HCs					

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change			
																1-Year			
Insurance Activities																			
Total insurance underwriting assets			0			0			0			0			0				
Total property and casualty assets			0			0			0			0			0				
Reinsurance recoverables (P/C)			0			0			0			0			0				
Total life and health assets			0			0			0			0			0				
Reinsurance recoverables (L/H)			0			0			0			0			0				
Separate account assets (L/H)			0			0			0			0			0				
Total insurance underwriting equity			0			0			0			0			0				
Total property and casualty equity			0			0			0			0			0				
Total life and health equity			0			0			0			0			0				
Total insurance underwriting net income			0			0			0			0			0				
Total property and casualty			0			0			0			0			0				
Total life and health			0			0			0			0			0				
Claims and claims adjusted expense reserves (P/C)			0			0			0			0			0				
Unearned premiums (P/C)			0			0			0			0			0				
Policyholder benefit and contractholder funds (L/H)			0			0			0			0			0				
Separate account liabilities (L/H)			0			0			0			0			0				
Insurance activities revenue			210			180			242			184			234		16.67	21.39	
Other insurance activities income			210			180			242			184			234		16.67	21.39	
Insurance and reinsurance underwriting income			0			0			0			0			0				
Premiums			0			0			0			0			0				
Credit related insurance underwriting			0			0			0			0			0				
Other insurance underwriting			0			0			0			0			0				
Insurance benefits, losses, expenses			0			0			0			0			0				
Net assets of insurance underwriting subsidiaries			0			0			0			0			0				
Life insurance assets			0			0			0			0			0				
Analysis Ratios																			
Insurance underwriting assets / Consolidated assets	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct													
	0	0	48	0	0	48	0	0	48	0	0	48	0	0	47				
Insurance underwriting assets (P/C) / Total insurance underwriting assets		25			50			60			66.67						75		
Insurance underwriting assets (L/H) / Total insurance underwriting assets		75			50			40			33.33						25		
Separate account assets (L/H) / Total life assets		0			0			0			0			0			0		
Insurance activities revenue / Adjusted operating income	0.02	0.64	58	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57	0.07	0.44	62				
Premium income / Insurance activities revenue	0	0.13	45	0	0.01	47	0	0.03	47	0	0	48	0	0.01	47				
Credit related premium income / Total premium income		100			100			100			50			60					
Other premium income / Total premium income		0			0			0			50			40					
Insurance underwriting net income / Consolidated net income	0	0	49	0	0	49	0	0	48	0	0	48	0	0	47				
Insurance net income (P/C) / Equity (P/C)		47.20			19.85			37.86			72.25			31.81					
Insurance net income (L/H) / Equity (L/H)		84.24																	
Insurance benefits, losses, expenses / Insurance premiums		448.52			-40.91			132.57			116.87			136.34					
Reinsurance recovery (P/C) / Total assets (P/C)		0			0			0			0			0			0		
Reinsurance recovery (L/H) / Total assets (L/H)		0			0			0			0			0			0		
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	49	0	0	50	0	0	49	0	0	49	0	0	49				
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0	11.86	5	0	11.01	6	0	11.53	5	0	13.70	4	0	14.86	4				
Broker-Dealer Activities																			
Net assets of broker-dealer subsidiaries (\$000)			0			0			0			0			0				
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49				

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	19,887	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	19,887	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 2	Pct												
Analysis Ratios															
Yield: Foreign loans		0			0.05			0			0		0	0	48
Cost: Interest-bearing deposits.....		0.42			1.24			2.53			1.85			0.84	

	BHC	Peer # 2	Pct												
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans															
Commercial and industrial loans								2.35			3.83			4.38	
Foreign governments and institutions		0													

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct									
Growth Rates															
Net loans and leases.....		-29.45			5,672.05			-47.91			-27.26		-100	22.03	7
Total selected assets.....		-19.66			6.04			-25.04			5.03		-100	-5.54	9
Deposits		-65.37			-44.89			2.53			-2.42			-22.72	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		756,355	0	0	0	0	0	
1–4 family residential loans		756,355	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		7.67	0	0	0	0	0	0
1–4 family residential loans		7.67	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		32.12						
Home equity lines		1.86						
Credit card receivables.....		0						
Auto loans and other consumer loans.....		1.49						
Commercial and industrial loans		16.70						
All other loans and leases.....		47.83						

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Percent of Total Securitization Activities by Type					
Retained credit exposure.....	0				
1–4 family residential loans.....	0				
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....	0				
Seller's interest carried as securities and loans	0				
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	2.44	4.84	6.54	2.04	0.03
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	8,011	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	8,011	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	5,578	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	5,578	0	0	0	0
Total past due securitized assets.....	13,589	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans		1.06			
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases		1.06			
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans		0.74			
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases		0.74			
Total 90+ days past due securitized assets		1.80			
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans		0			
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases		0			
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans		0.34			
Home equity lines		0.25			
Credit card receivables					
Commercial and industrial loans		0.08			
All other loans and leases		0.09			
Total managed loans past due 30–89 days		0.17			
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans		0.19			
Home equity lines		0			
Credit card receivables					
Commercial and industrial loans		0			
All other loans and leases		0			
Total managed loans past due 90+ days		0.06			
Total Past Due Managed Assets		0.23			
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans		0			
Home equity lines		-0.01			
Credit card receivables					
Commercial and industrial loans		0.48			
All other loans and leases		0.02			
Net Losses on Managed Assets Percent of Total Managed Assets		0.09			

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		200,000	0	0	0	0	0	9900.00
Dividends		200,000	0	0	0	0	0	9900.00
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		8,031	60,038	234,982	3,095	2,075	-86.62	3688.21
Dividends		8,031	60,038	234,982	3,095	2,075	-86.62	3688.21
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		208,031	60,038	234,982	3,095	2,075	246.50	9304.66
Securities gains (losses)		0	0	0	0	0		
Other operating income		0	0	0	0	3		-100.00
Total operating income		208,031	60,038	234,982	3,095	2,078	246.50	407.42
Operating Expenses								
Personnel expenses		3,798	3,017	6,958	4,794	4,100	25.89	-14.79
Interest expense		0	0	111	268	43		-100.00
Other expenses		1,378	1,551	3,526	3,487	2,720	-11.15	-41.78
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		5,176	4,568	10,595	8,549	6,863	13.31	-25.06
Income (loss) before taxes		202,855	55,470	224,387	-5,454	-4,785	265.70	495.04
Applicable income taxes (credit)		-1,414	-1,245	-2,889	-2,323	-5,634		
Extraordinary items						0		
Income before undistributed income of subsidiaries		204,269	56,715	227,276	-3,131	849	260.17	856.36
Equity in undistributed income of subsidiaries		96,231	59,098	94,312	69,557	54,402	62.83	120.03
Bank subsidiaries		97,854	115,619	72,563	62,244	50,326	-15.37	139.29
Nonbank subsidiaries		-1,623	-56,521	21,749	7,313	4,076		
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		300,500	115,813	321,588	66,426	55,251	159.47	361.64
Memoranda								
Bank net income		297,854	115,619	72,563	62,244	50,326	157.62	594.41
Nonbank net income		6,408	3,517	256,731	10,408	6,151	82.20	109.82
Subsidiary holding companies' net income		0	0	0	0	0		

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	999,708	80.04	903,299	89.56	622,317	69.32	509,502	440,850	10.67	159.16	
Common and preferred stock	999,708	80.04	903,299	89.56	622,317	69.32	509,502	440,850	10.67	159.16	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries	101,400	8.12	58,023	5.75	114,543	12.76	27,423	20,109	74.76	532.41	
Common and preferred stock	101,400	8.12	58,023	5.75	114,543	12.76	27,423	20,109	74.76	532.41	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Common and preferred stock	0	0	0	0	0	0	0	0	0		
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0		
Other receivables	0	0	0	0	0	0	0	0	0		
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	134,471	10.77	34,312	3.40	148,555	16.55	590	209	291.91	4590.30	
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0	0		
Intangible assets	3,018	0.24	3,018	0.30	3,018	0.34	79,155	79,155	0.00	-96.19	
Other assets	10,414	0.83	9,989	0.99	9,250	1.03	7,229	5,684	4.25	164.52	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	1,249,011	100.00	1,008,641	100.00	897,683	100.00	623,899	546,007	23.83	156.08	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less	0	0	0	0	0	0	12,600	2,500			
Borrowings with maturity over 1 year	0	0	0	0	0	0	0	0			
Subordinated notes and debentures	0	0	0	0	0	0	0	0			
Other liabilities	8,484	0.68	28,049	2.78	27,107	3.02	34,845	31,212	-69.75	-71.57	
Balance due to subsidiaries and related institutions	49,485	3.96	49,485	4.91	49,485	5.51	76,290	76,290	0.00	-35.14	
Total liabilities	57,969	4.64	77,534	7.69	76,592	8.53	123,735	110,002	-25.23	-45.38	
Equity Capital	1,191,042	95.36	931,107	92.31	821,091	91.47	500,164	436,005	27.92	212.11	
Perpetual preferred stock (income surplus)	0	0	46,900	4.65	46,900	5.22	46,900	46,900	-100.00	-100.00	
Common stock	740	0.06	742	0.07	741	0.08	736	731	-0.27	2.21	
Common surplus	46,653	3.74	47,463	4.71	45,073	5.02	37,434	32,270	-1.71	74.23	
Retained earnings	1,123,314	89.94	835,599	82.84	728,338	81.14	416,624	356,943	34.43	264.93	
Accumulated other comprehensive income	-1,043	-0.08	403	0.04	39	0	-1,530	-839			
Other equity capital components	21,378	1.71	0	0	0	0	0	0			
Total liabilities and equity capital	1,249,011	100.00	1,008,641	100.00	897,683	100.00	623,899	546,007	23.83	156.08	
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries	49,485	3.96	49,485	4.91	49,485	5.51	76,290	76,290	0.00	-35.14	
Notes payable to subsidiaries that issued TPS	48,000	3.84	48,000	4.76	48,000	5.35	74,000	74,000	0.00	-35.14	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0			

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Profitability															
Net income / Average equity capital.....	27.64	11.96	99	13.51	9.11	85	43.01	10.58	99	13.60	11.03	80	13.06	8.67	90
Bank net income / Average equity investment in banks	31.24	12.16	98	14.42	9.38	88	12.78	10.85	72	13.19	11.56	71	12.22	9.11	81
Nonbank net income / Average equity investment in nonbanks	8.83	12.65	67	5.23	9.69	61	194.07	12.07	98	41.87	10.83	93	32.73	9.81	87
Subsidiary HCs net income / Average equity investment in sub HCs.....		10.34			8.82			15.16			9.40			8.81	
Bank net income / Parent net income	99.12	103.27	20	99.83	104.93	15	22.56	103.77	6	93.70	104.73	7	91.09	104.64	7
Nonbank net income / Parent net income	2.13	0.79	80	3.04	1.04	84	79.83	1.08	99	15.67	0.99	98	11.13	1.13	97
Subsidiary holding companies' net income / Parent net income		92.15			101.16			92.33			90.39			90.33	
Leverage															
Total liabilities / Equity capital	4.87	11.91	33	8.33	11.62	45	9.33	9.66	53	24.74	9.50	92	25.23	11.14	89
Total debt / Equity capital	0	6.43	22	0	5.79	23	0	3.93	27	2.52	3.94	58	0.57	4.62	52
Total debt + notes payable to subs that issued TPS / Equity capital	4.03	10.25	33	5.16	9.67	41	5.85	7.99	45	17.31	7.93	80	17.55	9.36	72
Total debt + Loans guaranteed for affiliate / Equity capital	0	6.44	22	0	5.79	23	0	3.97	27	2.52	3.98	58	0.57	4.64	52
Total debt / Equity capital – excess over fair value	0	6.43	22	0	5.79	23	0	3.93	27	2.52	3.94	58	0.57	4.62	52
Long-term debt / Equity capital	0	6.32	22	0	5.67	25	0	3.86	27	0	3.76	28	0	4.39	27
Short-term debt / Equity capital	0	0	48	0	0.01	46	0	0.01	46	2.52	0.03	96	0.57	0.02	93
Current portion of long-term debt / Equity capital	0	0	45	0	0	47	0	0	47	0	0	46	0	0	46
Excess cost over fair value / Equity capital	0	0.01	45	0	0	45	0	0	46	0	0	46	0	0	46
Long-term debt / Consolidated long-term debt	0	29.28	21	0	20.97	23	0	14.37	26	0	15.49	26	0	17.83	25
Double Leverage															
Equity investment in subs / Equity capital	92.45	105.13	6	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67	105.72	105.17	53
Total investment in subs / Equity capital	92.45	105.41	5	103.25	104.82	51	89.74	104.48	4	107.35	104.38	65	105.72	105.55	50
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	-0.30	0.43	14	0.26	0.49	47	-0.26	0.44	16	0.55	0.36	63	0.45	0.56	48
Equity investment in subs – equity cap / Net income-div (X)		1.19		0.28	1.45	15		1.47		0.62	1.18	35	0.51	1.91	17
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	1,166.04	150.01	98	467.10	121.76	95	1,162.05	153.39	97	35.43	113.37	15	59.37	96.31	25
Cash from ops + noncash items + op expense / Op expense + dividend	1,054.75	167.98	96	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15	56.44	100.80	19
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	657.62	113.54	96	-770.75	140.42	2	412.99	105.99	96	102.49	108.88	50	79.54	101.42	25
Pretax operating income + interest expense / Interest expense	2,918.78				2,318.94		202,250.45	17,211.14	92	-1,935.07	1,631.73	6	-11,027.91	1,955.22	1
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	20,631.88	2,104.65	94	4,587.86	1,435.81	88	8,197.69	2,481.22	91	-61.89	1,015.91	10	-87.94	1,082.59	10
Dividends + interest from subsidiaries / Interest expense + dividends	1,627.02	185.27	97	702.03	137	96	2,353.11	196.13	97	44.13	140.89	15	33.63	107.07	19
Fees + other income from subsidiaries / Salary + other expenses	0	5.56	37	0	4.45	39	0	3.91	38	0	3.76	37	0	6.15	36
Net income / Current part of long-term debt + preferred dividends (X)	173.80	541.74	64		52.16		128.38	71.69	73		106.04			71.32	
Other Ratios															
Net assets that reprice within 1 year / Total assets	0	2.37	29	0	2.19	28	0	1.59	31	-2.02	1.59	7	-0.46	1.68	12
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0			0			0			0			0	
Nonaccrual		0			0			8.16			0.70			0.46	
Total		0			0			8.16			0.70			0.46	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	50	0	0	50	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	50
To subsidiary holding companies	0	0	49	0	0	50	0	0	50	0	0	50	0	0	50
Total	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0.73	0.09	92	0.80	0.09	92	1.95	0.13	97	0.70	0.14	86	0.57	0.15	83
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct									
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	6.26	67.32	9	15.08	79.13	9	4.34	65.39	9	87.25			721.67	100.86	96
Dividends declared / Net income	4.25	22.04	20	7.38	29.39	19	3.07	25.65	15	10.15	24.10	29	11.09	32.32	24
Net income – dividends / Average equity.....	26.46	9.19	99	12.51	6.36	93	41.69	7.61	99	12.22	8.12	87	11.62	5.74	94
Percent of Dividends Paid															
Dividends from bank subsidiaries	1,564.21	166.48	98	0	130.75	6	0	160.93	7	0	131.90	7	0	106.72	8
Dividends from nonbank subsidiaries	62.81	2.62	98	702.03	3.01	99	2,379.56	2.59	99	45.89	2.83	97	33.87	2.37	94
Dividends from subsidiary holding companies.....	0	0	47	0	0	48	0	0	48	0	0	48	0	0	48
Dividends from all subsidiaries	1,627.02	201.01	96	702.03	158.62	95	2,379.56	209.89	98	45.89	144.51	14	33.87	114.69	16
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	67.15	40.82	74	0	43.52	7	0	45.88	8	0	33.37	10	0	35.18	11
Interest income from bank subsidiaries.....	0	0.01	35	0	0.05	33	0	0.09	32	0	0.11	29	0	0.14	28
Management and service fees from bank subsidiaries	0	0.47	43	0	0.57	43	0	0.47	43	0	0.32	43	0	0.94	41
Other income from bank subsidiaries.....	0	0	45	0	0	46	0	0	46	0	0.01	44	0	0	45
Operating income from bank subsidiaries	67.15	43.51	71	0	51.02	4	0	48.40	5	0	35.67	5	0	41.35	5
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries	125.33	68.07	89	1,707.08	99.52	95	91.53	76.61	52	29.74	80.47	29	33.73	129.02	35
Interest income from nonbank subsidiaries.....	0	0.04	46	0	0.07	45	0	0.91	44	0	0.31	46	0	0.63	45
Management and service fees from nonbank subsidiaries	0	0.15	47	0	0.02	47	0	0.02	47	0	0.17	46	0	0.60	44
Other income from nonbank subsidiaries.....	0	0.03	45	0	0.11	47	0	0.01	47	0	0.06	46	0	0.08	46
Operating income from nonbank subsidiaries	125.33	73.08	86	1,707.08	105.70	95	91.53	83.73	49	29.74	96.62	26	33.73	153.75	33
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		42.28			29.39			65.48			43.51			58.43	
Interest income from subsidiary holding companies		0			0			0			0			0.07	
Management and service fees from subsidiary holding companies.....		0			0			0			0			-0.14	
Other income from subsidiary holding companies		0			0			0			0.15			0	
Operating income from subsidiary holding companies		42.28			29.39			65.48			43.66			58.36	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	96.14	76.48	45	0	76.69	8	0	77.61	8	0	72.95	9	0	67.33	11
Interest income from bank subsidiaries.....	0	0.06	35	0	0.11	33	0	0.23	32	0	0.55	29	0	1.07	28
Management and service fees from bank subsidiaries	0	1.26	43	0	0.96	43	0	0.75	43	0	0.59	43	0	2.14	41
Other income from bank subsidiaries.....	0	0.01	45	0	0.01	46	0	0.01	46	0	0.01	44	0	0.01	45
Operating income from bank subsidiaries	96.14	84.17	35	0	84.80	5	0	94.06	4	0	89.39	4	0	79.76	5
Dividends from nonbank subsidiaries	3.86	1.35	80	100	1.76	99	100	1.13	99	100	2.65	98	99.86	1.78	99
Interest income from nonbank subsidiaries.....	0	0	46	0	0	46	0	0	45	0	0	46	0	0	46
Management and service fees from nonbank subsidiaries	0	0	48	0	0	48	0	0	48	0	0	47	0	0	47
Other income from nonbank subsidiaries.....	0	0	46	0	0	47	0	0	47	0	0	47	0	0	46
Operating income from nonbank subsidiaries	3.86	1.71	79	100	2.06	99	100	1.56	98	100	3.33	97	99.86	3.09	97
Dividends from subsidiary holding companies.....	0	0	47	0	0	48	0	0	47	0	0	48	0	0	48
Interest income from subsidiary holding companies	0	0	49	0	0	50	0	0	49	0	0	49	0	0	49
Management and service fees from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	50	0	0	50
Other income from subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Operating income from subsidiary holding companies	0	0	47	0	0	47	0	0	47	0	0	47	0	0	47
Loans and advances from subsidiaries / Short term debt.....		287.26			400.31			1,178.56			605.48	854.19	68	3,051.60	886.47
Loans and advances from subsidiaries / Total debt		32.71			59.71			70.71			605.48	81.26	94	3,051.60	74.60